

## **NEWS RELEASE**

## HydraForce completes acquisition of Hydraulic Designers Ltda., establishing HydraForce Hydraulics Ltda. in South America.

LINCOLNSHIRE, Illinois – June 2, 2017 - Illinois-based HydraForce has finalized the acquisition of Hydraulic Designers Ltda. The leading independent manufacturer of hydraulic cartridge valves, manifolds and electrohydraulic controls completed the acquisition and assumed ownership on June 2, 2017 and named the entity HydraForce Hydraulics Ltda. This key acquisition gives HydraForce a greater presence in the fast growing South American off-highway equipment market.

"United by a common business culture, this new alliance between HydraForce and Hydraulic Designers promises to strengthen both of our companies. I could not be happier to welcome the Hydraulic Designer staff to the HydraForce family," said Jim Brizzolara, President of HydraForce. "Hydraulic Designers ability to provide advanced technical solutions to equipment builders in Brazil is unsurpassed. We welcome their skills and talents, and will make great use of the expanded capacity that this facility will provide for us".

The Hydraulic Designers Ltda. plant in Taboão da Serra, State of São Paulo employs over 100 people who design and build custom hydraulic manifolds, primarily for original equipment manufacturers in the agricultural and construction industries. HydraForce Hydraulics Ltda. will work to integrate business systems throughout the next several months.

"We will be working tirelessly on the integration of our business," said Aldo Bisson, General Manager of HydraForce Hydraulics Ltda. "This is a very exciting time for all of us. Our immediate and future plans are being carefully crafted with the intention of improving our service to our customers. We will combine our resources and invest in our local capabilities and engineering support with the aim of supporting and growing our business in South America."

## ABOUT HYDRAFORCE

HydraForce, Inc. designs and manufactures high-performance hydraulic fluid power cartridge valves, custom manifolds and electro-hydraulic controls for off-highway industries, encompassing farming, construction, marine, material handling, mining and forestry. All of our facilities follow the same ISO 9001 standards to ensure global consistency in product quality. HydraForce is a privately held company with over 1,000 employees. It has global manufacturing locations in North America, Europe, Asia, and Brazil, and a network of more than 120 stocking distributors providing local support across the globe.

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